



## **Dividend Notice**

**Vossloh AG**

**Werdohl, Germany**

**German SIN: 766710**

**ISIN: DE0007667107**

As resolved by its annual general meeting of May 20, 2009, our company will distribute out of the net earnings for 2008 of €44,480,710.01 a cash dividend of €2.00 plus a superdividend of €1.00 per eligible no-par share.

The dividend will be paid out starting from May 21, 2009, after withholding 25% capital yields tax plus 5.5% solidarity surtax thereon (hence an aggregate 26.375%) as follows:

For no-par shares held in collective securities accounts, the depositary banks will pay the dividend through Clearstream Banking AG.

German resident stockholders who have submitted to their depositary bank a nonassessment certificate of their local tax office will be paid the full gross amount without any capital yields tax or solidarity surtax being withheld, and so will stockholders to the extent that (i) they had presented an exemption application to their depositary bank and (ii) the exemption volume has not yet been applied against other investment income.

The above source taxes withheld may be reduced for nonresident stockholders if a Double Taxation Convention between the Federal Republic of Germany and the stockholder's country of residence provides so. Applications for the partial or full refund of said source taxes must be received by the Federal Central Fiscal Office (Bundeszentralamt für Steuern, 53225 Bonn, Germany) on or before December 31, 2013.

Werdohl, May 2009

Vossloh AG

The Executive Board