

Directors' dealings (securities transactions reportable by board members under Art. 15a WpHG) in 2005



Art. 15a German Securities Trading Act ("WpHG") requires officers and board members of listed corporations to report their own dealings in issuer stock or related financial instruments. The same obligation is incumbent on any party related to the aforesaid persons. However, the reporting obligation does not exist to the extent that the aggregate total of an officer's, board member's or related party's dealings remains below the equivalent of €5,000 within any one calendar year. The listed corporation as issuer is obligated to forthwith publish the dealings so notified.

The summary below lists all transactions under Art. 15a WpHG of 2005.

Issuer: Vossloh AG, Vosslohstrasse 4, 58791 Werdohl, Germany

Name/ company	Relationship or function	ISIN (for derivatives ISIN of underlying instrument)	Type of financial instrument (for derivatives, type of underlying)	Type of transaction	Date/ Stock market	Number of units	Unit price (€)	Total volume	Due date/maturity (of derivatives)	Price multiplier (for derivatives)	Details
Burkhard Schuchmann	CEO	DE 000 766 710 7	No-par bearer share of common stock	Purchase	06/01/2005 OTC	24,110	24.01	578,881.10 €			Stock purchase under a long-term incentive program (LTIP)
Burkhard Schuchmann	CEO	DE 000 766 710 7	No-par bearer share of common stock	Sale	06/01/2005 OTC	24,110	38.4094	926,050.60 €			Stock sale under a long-term incentive program (LTIP)
Milagros Caiña-Lindemann	Member of the Board	DE 000 766 710 7	No-par bearer share of common stock	Purchase	06/03/2005 OTC	24,110	24.01	578,881.10 €			Stock purchase under a long-term incentive program (LTIP)
Milagros Caiña-Lindemann	Member of the Board	DE 000 766 710 7	No-par bearer share of common stock	Sale	06/03/2005 XETRA	24,110	38.4003	925,830.48 €			Stock sale under a long-term incentive program (LTIP)
Milagros Caiña-Lindemann	Member of the Board	DE 000 766 710 7	No-par bearer share of common stock	Sale	08/10/2005 XETRA	13,761	46.3419	637,710.39 €			Stock Sale
Milagros Caiña-Lindemann	Member of the Board	DE 000 766 710 7	No-par bearer share of common stock	Sale	08/11/2005 XETRA	925	46.3389	42,863.50 €			Stock Sale
Milagros Caiña-Lindemann	Member of the Board	DE 000 766 710 7	No-par bearer share of common stock	Sale	08/16/2005 XETRA	5,539	43.00	238,177.00 €			Stock Sale
Burkhard Schuchmann	CEO	DE 000 766 710 7	No-par bearer share of common stock	Sale	08/16/2005 OTC	13,000	41.00	533,000.00 €			Stock Sale
Burkhard Schuchmann	CEO	DE 000 766 710 7	No-par bearer share of common stock	Sale	08/16/2005 OTC	125,055	41.00	5,127,255.00 €			Stock Sale
Marianne Schuchmann	Member of the family	DE 000 766 710 7	No-par bearer share of common stock	Sale	08/16/2005 OTC	25,945	41.00	1,063,745.00 €			Stock Sale

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Daniella Schuchmann	Member of the family	DE 000 766 710 7	No-par bearer share of common stock	Sale	08/16/2005 OTC	33,000	41.00	1,353,000.00 €			Stock Sale
Pia Schuchmann	Member of the family	DE 000 766 710 7	No-par bearer share of common stock	Sale	08/16/2005 OTC	33,000	41.00	1,353,000.00 €			Stock Sale
Dr. Wilfried Kaiser	Chairman of the Supervisory Board	DE 000 766 710 7	No-par bearer share of common stock	Sale	10/21/2005 Frankfurt	1,000	42.81	42,810.00 €			Stock Sale