

Dividend Notice

Vossloh Aktiengesellschaft, Werdohl

German SIN: 766710

ISIN: DE0007667107

The annual general meeting of our company resolved on May 21, 2008, to distribute out of the net earnings of €69,956,067.68 for fiscal 2007 a cash dividend of €1.70 for each eligible no-par share of stock.

The dividend will be paid out starting from May 22, 2008, after deducting a total 21.1% which breaks down into 20% capital yields tax, plus 5.5% solidarity surtax thereon, as follows:

For no-par shares held in collective securities accounts, the depositary banks will pay the dividend through Clearstream Banking AG.

The dividend payout is for resident stockholders subject to German split-income taxation under the terms of the German Income Tax Act ("EStG") or Corporation Income Tax Act ("KStG").

The taxes withheld (capital yields tax and solidarity surtax thereon) are creditable against the (corporation) income tax debt of non-exempted German resident stockholders.

German resident stockholders who have submitted to their depositary bank a nonassessment certificate of their local tax office will be paid the full gross amount without any capital yields tax or solidarity surtax being withheld. The same applies to stockholders who have filed an exemption application with their depositary bank, provided that the exemption volume stated in the application has not been utilized by any other investment income.

The above source taxes withheld may be reduced for nonresident stockholders if a Double Taxation Convention between the Federal Republic of Germany and the stockholder's country of residence provides so. Applications for the partial or full refund of said source taxes must be received by the Federal Central Tax Office (Bundeszentralamt für Steuern, 53225 Bonn, Germany) on or before December 31, 2012.

Werdohl, May 2008

Vossloh AG
The Executive Board