

Vossloh Annual General Meeting 2014: New Executive Board introduces itself for the first time

- **Shareholders approve all agenda items**
- **Dividend declared in the amount of Euro 0.50**
- **New corporate strategy to be presented towards the end of the year**

Düsseldorf/Werdohl, May 28, 2014. The new three-member Executive Board of Vossloh AG introduced itself to the shareholders of the Company for the first time today at the Annual General Meeting in Düsseldorf. Since the beginning of May this year, the Board, consisting of Dr. h.c. Hans M. Schabert as Chairman, and the two Executive Board members Oliver Schuster und Volker Schenk, is complete.

The shareholders of Vossloh AG represented at the meeting approved the dividend proposed by the Executive and Supervisory Boards of €0.50 per share for fiscal 2013. This represents a total distribution of €6.7 million. All further agenda items also received majority votes of approval. Thus, the shareholder meeting issued its approval for the creation of new authorized capital in the amount of up to €7.5 million with the authorization to exclude shareholders' subscription rights. In addition, Dr.-Ing. Wolfgang Schlosser and Urs Zinsli were elected to the Supervisory Board of Vossloh AG. They succeed Dr.-Ing. Kay Mayland und Dr. Wolfgang Scholl, who resigned from office as of the close of today's annual general meeting.

International positioning, corporate culture and development of a new corporate strategy are focus of the new Executive Board

In his speech, Schabert introduced the first element of the corporate development to the shareholders. According to this, the international positioning of the Group is to be rounded off and the structures further optimized, so that Vossloh can profit more strongly from the existing high level of the Group's internationalization. Furthermore, the Executive Board established the goal of promoting the unity of the Group and, through closer association within the Group, to become more efficient and effective, thereby increasing value on sustainable basis.

Vossloh intends to present the new corporate strategy in detail at the latest by the end of the year, as soon as the status analysis currently taking place is concluded, and concrete measures can be derived from the results.



Press Release

Media contact:

Vossloh AG

Phone: (+49-2392) 52-608

Email: Presse@ag.vossloh.com

Investor contact:

Vossloh AG

Phone: (+49-2392) 52-609

Email: Investor.relations@ag.vossloh.com

Vossloh operates worldwide in the markets for rail technology. In doing so, the Group concentrates on its core businesses of rail infrastructure as well as rail vehicles and trolleybuses. Under the umbrella of Vossloh AG, the activities are organized into the two divisions, Rail Infrastructure and Transportation. In the 2013 fiscal year, Vossloh, with a workforce of approximately 5,600 employees, generated sales of €1.3 billion and a result before interest and taxes (EBIT) of €4.2 million.